

MAKING CAPITAL MARKETS WORK THROUGH CORPORATE GOVERNANCE



WORLD COUNCIL
FOR CORPORATE
GOVERNANCE

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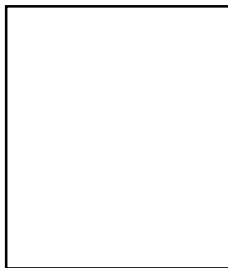
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“WCFCG’s focus is to promote stakeholder issues in corporate governance, including improving the quality of life for local communities, and with an emphasis on emerging economies. That’s the kind of holistic approach to development that the world needs today.”



Ola Ullsten

Former Prime Minister of Sweden &
Chairman of the World Council for Corporate Governance

The World Council for Corporate Governance is a non-profit, independent, international network established to improve the quality of corporate governance with a view to creating value for all its stakeholders.

World Council For Corporate Governance has been consistently advocating the need to bring the poor into the market economy to make globalisation work for them. It believes that the socio-economic disparities are a serious threat to the security and sustainability of business and it is in their own interest to take a proactive role to cocreate entrepreneurial solutions for poverty. The business needs to innovate strategies that create a win-win situation for both the poor and the business.

The vision of WCFCG is to become a leading provider of knowledge about best practices in corporate governance to company boards, policy makers, investors, fund managers, financial advisors, researchers, academics and other interested parties by creating active partnerships and foster cooperative relationships between organizations committed to improving quality of corporate governance worldwide.

Its mission is to make a difference to national economies by improving quality of their corporate governance.

The Council's objective is to advocate and promote greater transparency, integrity, probity, accountability and responsibility. It aims to achieve its vision through a four-pronged action plan called IDEA:

Interaction. Broaden the interaction among all stakeholders involved in corporate governance process;

Dialogue. Identify specific needs of developing and transition economies and use the power of dialogue to build a consensus and create partnerships among all stakeholders especially public and private sectors and capital providers with a view to adopting best corporate governance practices;

Exchange. Exchange information, experience and knowledge about best practices in corporate governance worldwide through conferences, seminars, workshops and roundtables;

Action. Provide hands-on technical support to help developing and transition economies to bridge the gap between them and developed countries.

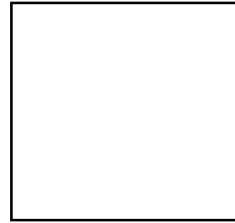
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"We need to broaden the role of corporate governance. With catastrophic change in the global climate and a fifth of world population still below the poverty line, the biggest corporate challenge is to use the power of markets to secure a sustainable and equitable world."

Dr Madhav Mehra

President, World Council For Corporate Governance



Madhav Mehra, President of the World Council for Corporate Governance gave up the job of a director of the Indian Railways Board in 1988 to launch a worldwide movement to enhance stakeholder value by integrating themes of TQM, environment management, corporate governance & corporate social responsibility in a holistic manner.

Having qualified in the very last examination in London for Indian Administrative Services Madhav joined the government of India and held various assignments before the quality bug struck him and he founded Quality Management International.

A management visionary and futuristic thinker, Madhav was educated in India and the UK. He completed a doctoral programme in Management by Objectives of the UK's Council of National and Academic Awards.

In May 1996 Madhav was elected as the first chairman of the World Quality Council at Chicago at the Annual Quality Congress organised by American Society for Quality. He has since conducted hundreds of programmes on quality, TQM, Total Eco-effective Management, corporate governance, CSR and leadership skills for corporate boards.

Madhav is a sought after trainer and has taught over 50,000 professionals worldwide through his workshops and seminars. His seminars have been broadcast and televised on international television networks. He is a frequent keynote speaker at conferences worldwide on corporate governance and leadership skills.

Madhav has founded several not for profit local and global initiatives. He is the President of the World Environment Foundation, a UK registered charity, and Managing Trustee of SM Charitable Trust which runs hospitals and educational institutions for slum dwellers, disadvantaged and disabled. His holistic solution for combating climate change known as "PROACTIVATE" has won worldwide acclaim and acceptance.

He has published hundreds of articles on leadership skills, TQM, environment, corporate governance, corporate social responsibility and globalisation in eminent national and international journals. He has authored several books including "Making Corporate Governance Work for the Poor" and "Making a Difference through Corporate Governance". He is a frequent commentator on CNN.